

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 30,495,000	\$ 31,258,000	\$ 30,296,000
Increase/Decrease for the 2024-25 School Year		\$ 763,000	(\$ 199,000)
Percentage Increase/Decrease in Proposed Budget		2.5 %	(0.6%)
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 7,353,156	\$ 7,485,513	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 7,353,156	\$ 7,485,513	\$ 7,353,156
F. Total Permissible Exclusions	\$ 69,688	\$ 40,272	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 7,338,197	\$ 7,528,047	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 7,283,468	\$ 7,445,241	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 54,729	\$ 82,806	
Administrative Component	\$ 3,507,322	\$ 3,768,499	\$ 3,545,500
Program Component	\$ 21,318,210	\$ 21,722,961	\$ 21,549,960
Capital Component	\$ 5,669,468	\$ 5,766,540	\$ 5,200,540
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>Should the district go to a contingency budget, the district must cut non-contingent items from the budget. In a contingent budget, there would be no purchase of new equipment unless purchase was deemed for health and safety reasons, no new capital expenditures, except in emergency situations, no non-essential maintenance, and outside organizations would have to pay for facilities use. The Board of Education must exercise its best judgment in determining what the minimum expenditures shall be within the limitations imposed by the administration and the contingent budget caps.</p>			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description		Amount
			\$
			\$
			\$
			\$

	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 522

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Pulaski Academy & Central School District, Oswego County, New York, will be held at Ringgold Fire Hall in said district on Tuesday, May 21, 2024 between the hours of 8:00am and 8:00pm, prevailing time in the Pulaski Academy & Central School District, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.