

# Pulaski Academy & Central School 2019-20 Budget Presentation

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# Budget at-a-glance

- Total Budget \$27,295,000
- Year-to-Year Increase \$562,000 (2.1%)
- Tax Levy Increase \$138,967 (2.03%)
- At Tax-Levy “Cap” of 2.03%
- No cuts to programming or personnel

# Guiding Principles

- Operating efficiency and efficacy
- Forward-thinking and sustainable programming
- Annual strategic adjustments

# Spending Plan: Administration

## Administrative Component

- The Administrative Component of the budget focuses on expenditures associated with business operations, administration, and professional development.
- Increase of \$77,396 (2.7%)
  - Increases: Oswego County Literacy Initiative \$42,000, contractual increases \$28,000
  - Reductions: benefits -\$19,000

# Spending Plan: Program

## Program Component

- The Program Component of the budget focuses on the cost of instruction and student services.
- Increase of \$396,761 (2.1%)
  - Increases: contractual increases \$337,000, BOCES costs \$150,000 (Special Education \$69,000, P-Tech \$51,000, CTE \$19,000, Distance Learning \$15,000)
  - Reductions: benefits -\$169,000, 3.5 FTE teaching assistants -\$78,000

# Spending Plan: Capital

## Capital Component

- The Capital Component of the budget focuses on the cost of operation and maintenance of school facilities, and the district's obligations on debt.
- Increase of \$87,843 (1.6%)
  - Increases: 1 FTE maintenance position \$36,000, contractual increases \$33,000
  - Reductions: benefits -\$13,000

# Board of Education Election

- Voters will elect two Board of Education member to serve three-year terms.

# Other Propositions

- Capital Reserve withdrawal of \$100,000 for bus purchase



# Revenue

- Projected State Aid: \$17,262,649 (2.41% increase)
- Property Taxes: \$7,268,756 (2.03% increase)
- Other Income: \$2,809,245

# Tax Cap

## TAX LEVY LIMIT 2019-20

The total amount of property tax revenue levied by the school district for the 2018-19 school year.	<b>2018-19 Tax Levy</b>	\$ 6,848,131
		×
Determined by the Department of Taxation & Finance, this is the year to year increase in the full value of taxable real property in the school district.	<b>Tax Base Growth Factor</b>	1.0052
		+
2018-19 PILOTs receivable in the prior fiscal year.	<b>PILOTs for 2018-19</b>	\$250,670
		-
2018-19 exemptions related to capital construction costs and debt service.	<b>Exemptions for 2018-19</b>	\$199,189
		×
This factor, which accounts for inflationary change, is limited to the lesser of 2% or the change in the consumer price index.	<b>Allowable Levy Growth Factor</b>	1.02
		-
2019-20 PILOTs receivable in coming fiscal year.	<b>PILOTs for 2019-2020</b>	\$ 256,658
		-
Applies when the employer contribution rates set by the state pension systems increase by more than 2 percentage points from one year to the next. TRS contribution rate decreased from 10.62% to 8.86%. ERS contribution rate decreased from 14.9% to 14.6%.	<b>Pension Exemptions</b>	\$ -
		+
The amount of the district's 2019-20 tax levy necessary to pay capital construction and debt service costs. This refers only to the portion paid with local tax dollars, it does not include state building or transportation aid received.	<b>Capital Exemptions</b>	\$ 169,830
		=
The highest tax levy that a school district can propose as a part of its annual budget for which only the approval of a simple majority of voters (50%+1) is required.	<b>Maximum Allowable Tax levy</b>	\$ 6,987,098
	<b>2019-20</b>	
	<b>Tax Levy Increase</b>	\$ 138,967
		2.03%

# Contingent Budget

- If the proposed budget is defeated by voters, the Board of Education has three options: Present the same budget to voters a second time, present a revised budget, or adopt a contingent budget. If the budget is defeated a second time, the board must adopt a contingent budget.
- Under New York State's tax "cap" law, a district can levy a tax no greater than that of the prior budget year - a zero percent increase - in a contingent budget.

# Budget Documents

- ▣ Budget Newsletter
- ▣ 3-part budget detail document
- ▣ School District Budget Notice
- ▣ New York State School Report Card
- ▣ Property Tax Report Card
- ▣ Fiscal Accountability Supplement
- ▣ Administrative Salary Disclosure
- ▣ Exemption Impact Report
- ▣ budget documents also available at [www.pulaskicsd.org](http://www.pulaskicsd.org)

# Questions & Answers

# Spending Plan: Administration

	<b>18-19 Final Budget</b>	<b>19-20 Proposed Budget</b>
<b>Board of Education</b>	\$34,260	\$34,455
<b>Central Administration</b>	\$213,720	\$211,595
<b>Finance</b>	\$269,235	\$286,608
<b>Staff</b>	\$70,075	\$96,591
<b>Central Services</b>	\$175,670	\$174,378
<b>Administration and Improvement</b>	\$801,602	\$841,037
<b>Employee Benefits</b>	\$778,640	\$759,242
<b>Special Items</b>	\$545,540	\$562,232
<b>Total Administrative Budget</b>	<b>\$2,888,742</b>	<b>\$2,966,138</b>

# Spending Plan: Program

	<b>18-19 Final Budget</b>	<b>19-20 Proposed Budget</b>
<b>Teaching</b>	\$9,781,198	\$10,155,757
<b>Instructional Media</b>	\$588,395	\$700,530
<b>Pupil Services</b>	\$886,268	\$919,696
<b>Pupil Transportation</b>	\$986,565	\$1,031,496
<b>Community Services</b>	\$8,195	\$8,433
<b>Employee Benefits</b>	\$6,141,432	\$5,972,902
<b>Interfund Transfers</b>	\$100,000	\$100,000
<b>Total Program Budget</b>	\$18,492,053	\$18,888,814

# Spending Plan: Capital

	<b>18-19 Final Budget</b>	<b>19-20 Proposed Budget</b>
<b>Central Services</b>	\$1,580,194	\$1,662,276
<b>Pupil Transportation</b>	\$235,000	\$250,000
<b>Debt Service</b>	\$3,005,525	\$3,009,850
<b>Employee Benefits</b>	\$531,486	\$517,922
<b>Total Capital Budget</b>	\$5,352,205	\$5,440,048



# Revenue

<b>STATE AID</b>	<b>2018-19 Actual Budget</b>	<b>2019-20 Proposed Budget</b>
Foundation Aid	\$10,884,760	\$11,107,157
Community Schools Set Aside	\$89,146	\$100,000
Hardware & Software Aid	\$35,240	\$33,048
Transportation Aid	\$1,004,166	\$1,085,239
BOCES AID	\$1,559,028	\$1,515,782
Library & Text Aid	\$66,357	\$63,707
Building Aid	\$2,572,384	\$2,551,916
High Cost & Private Excess Cost Aid	\$575,000	\$725,000
Homeless Aid	\$80,000	\$80,000
<b>Total - State Aid</b>	<b>\$16,866,081</b>	<b>\$17,262,649</b>

# Revenue

<b>PROPERTY TAXES</b>	<b>2018-19 Actual Budget</b>	<b>2019-20 Proposed Budget</b>
<b>Tax Levy</b>	\$6,848,131	\$6,987,098
<b>Pilots</b>	\$250,670	\$256,658
<b>Tax Penalty</b>	\$25,000	\$25,000
<b>Total - Property Taxes</b>	\$7,123,801	\$7,268,756

# Revenue

<b>OTHER INCOME</b>	<b>2018-19 Actual Budget</b>	<b>2019-20 Proposed Budget</b>
Interest on Deposits	\$20,000	\$50,000
Miscellaneous	\$601,500	\$615,245
Debt Service	\$300,000	\$59,000
Reserves	\$529,000	\$605,000
Appropriated Fund Balance	\$1,292,618	\$1,434,350
<b>Total - Other Income</b>	<b>\$2,743,118</b>	<b>\$2,763,595</b>